

CMSINFO/2408/005

August 22, 2024

To,
BSE Limited
Listing Department,
1st Floor, PJ Towers, Dalal Street,
Fort, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 543441

Symbol: CMSINFO

Dear Sir/Madam,

Sub: Intimation for Grant of Stock Options under " CMS Employees Stock Option Plan 2023 "

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as SEBI Regulations), we wish to inform you that the Nomination & Remuneration Committee of the Company has vide circular resolution dated August 21, 2024, approved grant of 2,00,000 Stock Options (the "Options") to certain identified employees of the Company under the CMS Employees Stock Option Plan 2023 ("CMS INFO ESOP 2023"). The requisite details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure 1**.

The intimation is also being uploaded on the Company's website at www.cms.com.

You are requested to kindly take the same on record.

Thanking You.

For **CMS Info Systems Limited**

Debashis Dey
Company Secretary & Compliance Officer

Encl: a/a

Annexure I

Particulars pursuant to SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Sr. No.	Particulars	Details																				
1	Brief details of options granted	2,00,000 Options granted to the identified employees under the CMS Employees Stock Option Plan 2023 ("CMS INFO ESOP 2023").																				
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity Regulations, 2021 (if applicable))	Yes																				
3	Total number of shares covered by these options	2,00,000 Equity Shares																				
4	Pricing formula	The said Options are granted at ₹ 495.50 (Rupees Four Hundred Ninety-Five and Fifty paise only) per stock option based on based Weighted Average Price of last three months trading price immediately prior to grant date.																				
5	Vesting period	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Dates of Vesting</th> <th style="text-align: center;">Options to vest</th> <th style="text-align: center;">Time based Vesting</th> <th style="text-align: center;">Performance Based Vesting</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">12 months from the date of grant</td> <td style="text-align: center;">25 % of Options granted⁽¹⁾</td> <td style="text-align: center;">12.5 %⁽¹⁾</td> <td style="text-align: center;">12.5 %⁽¹⁾</td> </tr> <tr> <td style="text-align: center;">21 months from the date of grant</td> <td style="text-align: center;">25 % of Options granted⁽¹⁾</td> <td style="text-align: center;">12.5 %⁽¹⁾</td> <td style="text-align: center;">12.5 %⁽¹⁾</td> </tr> <tr> <td style="text-align: center;">33 months from the date of grant</td> <td style="text-align: center;">25 % of Options granted⁽¹⁾</td> <td style="text-align: center;">12.5 %⁽¹⁾</td> <td style="text-align: center;">12.5 %⁽¹⁾</td> </tr> <tr> <td style="text-align: center;">45 months from the date of grant</td> <td style="text-align: center;">25 % of Options granted⁽¹⁾</td> <td style="text-align: center;">12.5 %⁽¹⁾</td> <td style="text-align: center;">12.5 %⁽¹⁾</td> </tr> </tbody> </table> <p>⁽¹⁾ %age of the Total Options granted as stated in Grant Letter</p>	Dates of Vesting	Options to vest	Time based Vesting	Performance Based Vesting	12 months from the date of grant	25 % of Options granted ⁽¹⁾	12.5 % ⁽¹⁾	12.5 % ⁽¹⁾	21 months from the date of grant	25 % of Options granted ⁽¹⁾	12.5 % ⁽¹⁾	12.5 % ⁽¹⁾	33 months from the date of grant	25 % of Options granted ⁽¹⁾	12.5 % ⁽¹⁾	12.5 % ⁽¹⁾	45 months from the date of grant	25 % of Options granted ⁽¹⁾	12.5 % ⁽¹⁾	12.5 % ⁽¹⁾
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6	Time within which option may be exercised	As per CMS INFO ESOP 2023, vested options can be exercised within three (3) years from the respective vesting date.																				
7	Options exercised	Not Applicable																				
8	Money realized by exercise of options	Not Applicable																				

Sr. No.	Particulars	Details
9	The total number of shares arising as a result of exercise of options	Not Applicable
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable
12	Brief details of significant Terms	<ul style="list-style-type: none"> • The CMS INFO ESOP 2023 also provides for the manner in which Options would be dealt with in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc. • The equity shares allotted, pursuant to the exercise of the stock options, would be pari-passu to the existing Equity shares in all respects and would not be subject to lock-in.
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

For **CMS Info Systems Limited**

Debashis Dey
Company Secretary & Compliance Officer